

**MONTHLY ECONOMIC DEVELOPMENT REPORT  
AUGUST, 2018**

**Laconia's Unemployment Rate**

<b>Geography</b>	<b>June 2018</b>	<b>May 2018</b>	<b>June 2017</b>
Laconia	2.8%	2.7%	2.6%
Belknap County	2.5%	2.5%	2.4%
Concord	2.3%	2.2%	2.3%
Manchester	2.8%	2.6%	2.9%
State of NH	2.6%	2.6%	2.6%

**Employment & Wages**

**Laconia, NH MicroNECTA - 4th QUARTER 2017**

<b>Industry</b>	<b>Units</b>	<b>July 2017 Empl.</b>	<b>August 2017 Empl.</b>	<b>September 2017 Empl.</b>	<b>Average Quarterly Empl.</b>	<b>Average Weekly Wage</b>
Total, Private plus Government	47,794	657,948	656,562	661,186	658,565	\$1,132.34
Agriculture/Forestry/Fishing	262	2,237	1,951	1,839	2,009	\$815.92
Mining	63	596	578	543	572	\$1,439.00
Construction	4,048	27,549	27,110	26,512	27,057	\$1,458.36
Manufacturing	1,954	69,079	69,248	69,622	69,316	\$1,427.31
Service-Providing Industries	39,428	470,344	469,682	473,765	471,264	\$1,104.53
Utilities	93	2,061	2,034	2,045	2,047	\$2,044.73
Wholesale Trade	4,976	27,964	28,078	28,165	28,069	\$1,895.77
Retail Trade	5,793	94,838	97,599	98,663	97,033	\$662.47
Transportation and Warehousing	850	14,400	14,578	15,339	14,772	\$911.00
Information	778	12,418	12,331	12,464	12,404	\$1,649.56
Finance and Insurance	2,194	26,726	26,698	26,878	26,767	\$2,096.30
Real Estate and Rental and Leasing	1,384	7,193	7,039	7,013	7,082	\$1,228.17
Professional and Technical Service	6,188	37,586	37,642	37,723	37,650	\$2,051.73
Management of Companies/Enterprises	554	8,925	8,938	8,948	8,937	\$2,169.93
Administrative and Waste Services	3,936	36,077	36,038	35,335	35,817	\$991.74
Administrative & Support Services	3,738	34,126	34,073	33,411	33,870	\$979.13
Educational Services	767	20,228	20,287	20,362	20,292	\$1,073.12
Health Care and Social Assistance	3,661	91,230	91,534	91,967	91,577	\$1,091.34
Arts, Entertainment, and Recreation	771	11,588	9,762	11,007	10,786	\$480.23
Accommodation and Food Services	3,489	58,200	56,244	56,872	57,105	\$420.07
Other Services Except Public Admin	3,689	20,364	20,299	20,393	20,352	\$785.13
Total Government	2,039	88,143	87,993	88,905	88,347	\$954.60

*n = data does not meet disclosure standards*

*Prepared by: Economic and Labor Market Information Bureau,*

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## CPI-U 12 Month Percent Change

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual	HALF1	HALF2
2006	4.0	3.6	3.4	3.5	4.2	4.3	4.1	3.8	2.1	1.3	2.0	2.5	3.2	3.8	2.6
2007	2.1	2.4	2.8	2.6	2.7	2.7	2.4	2.0	2.8	3.5	4.3	4.1	2.8	2.5	3.1
2008	4.3	4.0	4.0	3.9	4.2	5.0	5.6	5.4	4.9	3.7	1.1	0.1	3.8	4.2	3.4
2009	0.0	0.2	-0.4	-0.7	-1.3	-1.4	-2.1	-1.5	-1.3	-0.2	1.8	2.7	-0.4	-0.6	-0.1
2010	2.6	2.1	2.3	2.2	2.0	1.1	1.2	1.1	1.1	1.2	1.1	1.5	1.6	2.1	1.2
2011	1.6	2.1	2.7	3.2	3.6	3.6	3.6	3.8	3.9	3.5	3.4	3.0	3.2	2.8	3.5
2012	2.9	2.9	2.7	2.3	1.7	1.7	1.4	1.7	2.0	2.2	1.8	1.7	2.1	2.3	1.8
2013	1.6	2.0	1.5	1.1	1.4	1.8	2.0	1.5	1.2	1.0	1.2	1.5	1.5	1.5	1.4
2014	1.6	1.1	1.5	2.0	2.1	2.1	2.0	1.7	1.7	1.7	1.3	0.8	1.6	1.7	1.5
2015	-0.1	0.0	-0.1	-0.2	0.0	0.1	0.2	0.2	0.0	0.2	0.5	0.7	0.1	-0.1	0.3
2016	1.4	1.0	0.9	1.1	1.0	1.0	0.8	1.1	1.5	1.6	1.7	2.1	1.3	1.1	1.5
2017	2.5	2.7	2.4	2.2	1.9	1.6	1.7	1.9	2.2	2.0	2.2	2.1	2.1	2.2	2.0
2018	2.1	2.2	2.4	2.5	2.8	2.9	2.9							2.5	

\* Annualized Year To Date: 2.5%

### **UPDATE ON ECONOMIC DEVELOPMENT PARTNERSHIPS:**

Please check the link below for current information regarding the Colonial Theater restoration project: <https://609mainstreet.org/>

Additional updates will be included in future reports when they are available.



Click [here](#) to check out a recent interview on WMUR with Taylor Caswell, Commissioner of the NH Department of Business and Economic Affairs, discussing the State's new economic agenda in the making.