

**MONTHLY ECONOMIC DEVELOPMENT REPORT  
FEBRUARY, 2020**

**Laconia's Unemployment Rate**

<b>Geography</b>	<b>December 2019</b>	<b>November 2019</b>	<b>December 2018</b>
Laconia	2.6%	2.4%	2.7%
Belknap County	2.3%	2.3%	2.5%
Concord	1.9%	1.9%	2.2%
Manchester	2.3%	2.4%	2.6%
State of NH	2.3%	2.3%	2.5%

**Employment & Wages**

**Laconia, NH MicroNECTA - 2nd QUARTER 2019**

<b>Industry</b>	<b>Units</b>	<b>April 2019 Empl.</b>	<b>May 2019 Empl.</b>	<b>June 2019 Empl.</b>	<b>Average Quarterly Empl.</b>	<b>Average Weekly Wage</b>
Total, Private plus Government	837	11,977	12,672	13,450	12,700	\$889.64
Agriculture/Forestry/Fishing	n	n	n	n	n	n
Mining	0	0	0	0	0	\$0.00
Construction	n	n	n	n	n	n
Manufacturing	40	1,608	1,615	1,602	1,608	\$1,042.31
Service-Providing Industries	679	8,063	8,666	9,447	8,725	\$820.76
Utilities	n	n	n	n	n	n
Wholesale Trade	39	201	198	194	198	\$1,026.23
Retail Trade	112	1,509	1,537	1,608	1,551	\$643.97
Transportation and Warehousing	15	240	289	295	275	\$839.73
Information	7	43	48	50	47	\$1,065.12
Finance and Insurance	34	250	251	256	252	\$1,262.74
Real Estate and Rental and Leasing	28	95	99	114	103	\$714.50
Professional and Technical Service	63	347	337	338	341	\$1,492.84
Management of Companies/Enterprises	8	406	407	411	408	\$1,086.12
Administrative and Waste Services	48	385	427	433	415	\$637.73
Administrative & Support Services	n	n	n	n	n	n
Educational Services	n	n	n	n	n	n
Health Care and Social Assistance	91	2,498	2,524	2,545	2,522	\$1,129.08
Arts, Entertainment, and Recreation	26	288	579	809	559	\$454.24
Accommodation and Food Services	106	1,202	1,370	1,798	1,457	\$400.12
Other Services Except Public Admin	91	567	566	565	566	\$615.40
Total Government	43	1,757	1,791	1,767	1,772	\$992.64

*n = data does not meet disclosure standards*

*Prepared by: Economic and Labor Market Information Bureau,*

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**CPI-U 12 Month Percent Change**

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual	HALF1	HALF2
2006	4.0	3.6	3.4	3.5	4.2	4.3	4.1	3.8	2.1	1.3	2.0	2.5	3.2	3.8	2.6
2007	2.1	2.4	2.8	2.6	2.7	2.7	2.4	2.0	2.8	3.5	4.3	4.1	2.8	2.5	3.1
2008	4.3	4.0	4.0	3.9	4.2	5.0	5.6	5.4	4.9	3.7	1.1	0.1	3.8	4.2	3.4
2009	0.0	0.2	-0.4	-0.7	-1.3	-1.4	-2.1	-1.5	-1.3	-0.2	1.8	2.7	-0.4	-0.6	-0.1
2010	2.6	2.1	2.3	2.2	2.0	1.1	1.2	1.1	1.1	1.2	1.1	1.5	1.6	2.1	1.2
2011	1.6	2.1	2.7	3.2	3.6	3.6	3.6	3.8	3.9	3.5	3.4	3.0	3.2	2.8	3.5
2012	2.9	2.9	2.7	2.3	1.7	1.7	1.4	1.7	2.0	2.2	1.8	1.7	2.1	2.3	1.8
2013	1.6	2.0	1.5	1.1	1.4	1.8	2.0	1.5	1.2	1.0	1.2	1.5	1.5	1.5	1.4
2014	1.6	1.1	1.5	2.0	2.1	2.1	2.0	1.7	1.7	1.7	1.3	0.8	1.6	1.7	1.5
2015	-0.1	0.0	-0.1	-0.2	0.0	0.1	0.2	0.2	0.0	0.2	0.5	0.7	0.1	-0.1	0.3
2016	1.4	1.0	0.9	1.1	1.0	1.0	0.8	1.1	1.5	1.6	1.7	2.1	1.3	1.1	1.5
2017	2.5	2.7	2.4	2.2	1.9	1.6	1.7	1.9	2.2	2.0	2.2	2.1	2.1	2.2	2.0
2018	2.1	2.2	2.4	2.5	2.8	2.9	2.9	2.7	2.3	2.5	2.2	1.9	2.5	2.5	2.4
2019	1.6	1.5	1.9	2.0	1.8	1.6	1.8	1.7	1.7	1.8	2.1	2.3	1.8	1.7	1.9
2020	2.5														

\* Annualized Year To Date: 2.5%

**UPDATE ON ECONOMIC DEVELOPMENT PARTNERSHIPS:**

***Colonial Theatre Project Update:*** Demolition and environmental remediation continues with that work wrapping up soon. The roofers have made great progress and are well on their way to completing their work. The preservationists are anticipated to be on site for six months and have been focused on the theater ceiling section of the property. BPS is continuing to coordinate logistics with its various contractors and project designers including RFS and Misiaszek and Turpin. The Colonial Oversight Committee, Executive Director, and project team are continuing to monitor budget and project scope and providing support to various task lists and priorities. The City of Laconia has drafted a Request for Information packet seeking a theatre operator with plans to release by the end of the month.

Check future releases of the Monthly Economic Development report for updates on economic activities and opportunities!